

BRIGHAM TREMONTON BOARD OF REALTORS®

“You only live once, but if you do it right, once is enough.” Joe Lewis

CALENDAR

OCTOBER

- 18 – BOD meeting 10:30am
- 18 – Membership Luncheon Maddox Lodge @ noon
Topic: Suicide Prevention
Board Election results will be announced
- 18 – Community Outreach Committee meeting. 1:00pm
- 23 – Tremonton Home Tour
- 24 – Brigham Home Tour
- 27 – Self Defense Class 10:00am to 11:00am
- 29 – CE Class from 1 to 3pm by Stacy Bernal, sponsored by Elevate Home Warranty lunch will be provided
- 30 – Tremonton Home Tour
- 31 – Brigham Home Tour
- 31 – Deadline to nominate someone to receive an Award

NOVEMBER

- 1 – 6 Board Office Closed
- 2 – 5 NAR Convention
- 6 – Tremonton Home Tour
- 7 – Brigham Home Tour
- 7 – Member Services Committee meeting 2:00pm
- 8 – BOD meeting 10:30am
- 8 – Membership Luncheon Maddox Lodge @ noon
Installation Ceremony
- 12 – Veterans Day
- 13 – Tremonton Home Tour

Help us help our Community by donating non-perishable food items for the Brigham & Tremonton Food Banks. Bring them to the luncheon or drop them off at the Board Office, Wells Fargo, Brigham or Coldwell Banker, Tremonton.

Deduction Should Apply Widely to Rental Income

Congress intended the new 20% business income deduction to [apply widely](#) to rental real estate income, a REALTOR® testified before the IRS yesterday. The IRS is seeking input on the issue because its rules, as currently written, would require tax filers to undertake a complicated process to show they're eligible to apply the deduction to their rental income. That complicated process was not Congress' intent, said Iona Harrison, senior vice president of Pioneer Realty in Upper Marlboro, Md., who testified on behalf of NAR.

Patent Challenges Face Stricter Standards

Entities that want to challenge the validity of a patent will find it harder to use an expedited process under a [final rule](#) the U.S. Patent and Trademark Office published this week. The rule applies a stricter standard under a process, called Inter Partes Review, that can be quicker to get patent validity claims settled than a lawsuit. NAR is interested in the process because brokers and others in real estate have been subject to frivolous patent infringement claims.

Balance Sought on Data Privacy

NAR [wants to see](#) uniform national laws and reasonable standards on data privacy and security, NAR tells the Federal Trade Commission in a letter it signed jointly with other associations representing Main Street businesses. The groups also want to make sure FTC enforcement is appropriate and ensures all breach entities have notice obligations.

Guide Offers Customer Follow-up Tips

You can get ideas for improving your outreach methods in a new guide, [The Art of Follow Up: Effective Follow-up Communication Technique](#), by Firepoint Solutions. The company is making the guide free for download in a paid content arrangement with REALTOR® Magazine.

Property Condition Disclosure Clauses

Read cases on [property condition disclosures](#). Two of the cases look at a licensee's alleged failure to disclose a condition on the property that affects the purchasers' ability to use the property in the manner they intended at the time of purchase.