

## BRIGHAM TREMONTON BOARD OF REALTORS®

*"Show me a person who doesn't make mistakes and I'll show you a person who doesn't do anything."*

Leonard Rubino

### CALENDAR

#### MARCH

**28 – AE Institute, Austin TX  
Board Office Closed  
through April 1<sup>st</sup>**

#### APRIL

**8 – CE Class-11:30 to 1:30  
Reverse Mortgage**

9 – Tremonton Home Tour

**9 – Affiliate Committee  
meeting 10:00am**

**9 – Member Services  
Committee meeting 11:00am**

10 – Brigham Home Tour

**10 – Community Outreach  
Committee meeting 4:30pm**

**11 – RPAC Committee  
meeting 11:00am**

**11 – Membership Luncheon  
noon at Maddox Lodge  
sponsored by Beam Lending  
Construction Loans**

**11 – BOD meeting 1:15pm**

16 – Tremonton Home Tour

17 – Brigham Home Tour

**18 – Government Affairs  
Committee meeting 10:00am**

23 – Tremonton Home Tour

24 – Brigham Home Tour

**24 – Seminar for First Time  
Home Buyers 6:30pm  
Downstairs @ Board Office**

**25 – CE Class with Jonathan  
Roberts, Envision Mortgage**

30 – Tremonton Home Tour

It's not too late to sign up for the Reverse Mortgage CE Class on Monday, April 8<sup>th</sup> from 11:30am to 1:30pm downstairs at the Board Office. Taught and sponsored by Synergy One Lending. Lunch will be served.

#### Existing-Home Sales Surge

Existing-home sales in February were up 11.8% from their level in January—the largest month-over-month gain in transaction volume since December 2015, [according to NAR](#). "A powerful combination of lower mortgage rates, more inventory, rising income, and higher consumer confidence is driving the sales rebound," says NAR Chief Economist Lawrence Yun.

#### Mortgage Guarantee Critical

Bipartisan congressional action to reform Fannie Mae and Freddie Mac, known as government-sponsored entities (GSEs), is the only way to ensure an explicit federal government guarantee of the 30-year fixed-rate mortgage, NAR President-Elect Vince Malta [testified](#) before the Senate Banking Committee on Wednesday.

#### Laws Can Help Brokers Protect Data

Federal data privacy laws must be uniform across industries and should not make distinctions between entities that collect data directly and those that do it indirectly, REALTOR® Nina Dasanjh, vice chair of NAR's Federal Technology Policy Committee, [testified](#) before the Senate Commerce Committee.

#### FHA to Flag Risky Loan Applications

The Federal Housing Administration announced that effective for mortgages with case numbers assigned on or after March 18<sup>th</sup>, lenders may be required to manually underwrite certain loan applications submitted through the automated underwriting system. FHA is concerned that the percentage of FHA loan applicants with a debt-to-income ratio over 50% is at its highest level since 2000 even as the average borrower credit score has decreased to its lowest point since 2008.

[Details.](#)

#### Celebrate Who We 'R'

The spotlight is on REALTORS® as part of NAR's national ad campaign, "That's Who We R®." Share your story at [www.ThatsWhoWeR.realtor](http://www.ThatsWhoWeR.realtor). Answer the March question before the April prompt is posted.

#### Register for Free Safety Webinar

Join NAR's next REALTOR® Safety Webinar, set for April 23<sup>rd</sup> at 12 pm. The free program will feature Jiu Jitsu champion Danielle Martin, a motivational speaker and expert in personal protection. During the webinar, Martin will explain how to trust your intuition and the importance of situational awareness. [Details.](#)

Hours: **Monday, Tuesday, Thursday, Friday 9:00am to 1:00pm** **Wednesday 2:00pm to 6:00pm**

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