

Local Market Update for September 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



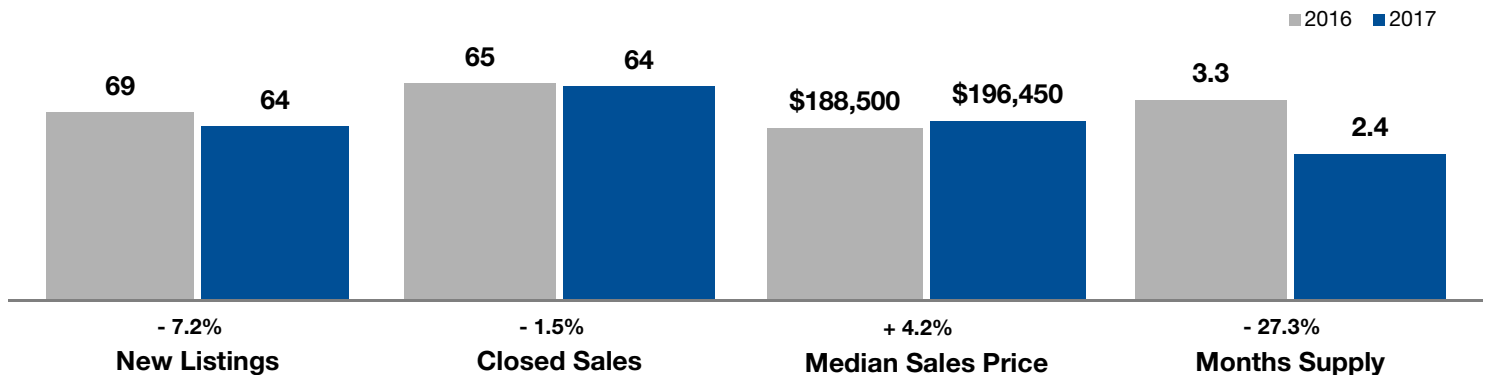
Utah Association
of REALTORS®

Box Elder County

Key Metrics	September			Year to Date		
	2016	2017	Percent Change	Thru 9-2016	Thru 9-2017	Percent Change
New Listings	69	64	- 7.2%	677	704	+ 4.0%
Pending Sales	63	60	- 4.8%	556	592	+ 6.5%
Closed Sales	65	64	- 1.5%	519	566	+ 9.1%
Median Sales Price*	\$188,500	\$196,450	+ 4.2%	\$174,900	\$195,000	+ 11.5%
Average Sales Price*	\$197,226	\$210,064	+ 6.5%	\$197,340	\$212,479	+ 7.7%
Percent of Original List Price Received*	96.3%	98.8%	+ 2.6%	96.7%	97.8%	+ 1.1%
Days on Market Until Sale	59	40	- 32.2%	58	45	- 22.4%
Inventory of Homes for Sale	195	145	- 25.6%	--	--	--
Months Supply of Inventory	3.3	2.4	- 27.3%	--	--	--

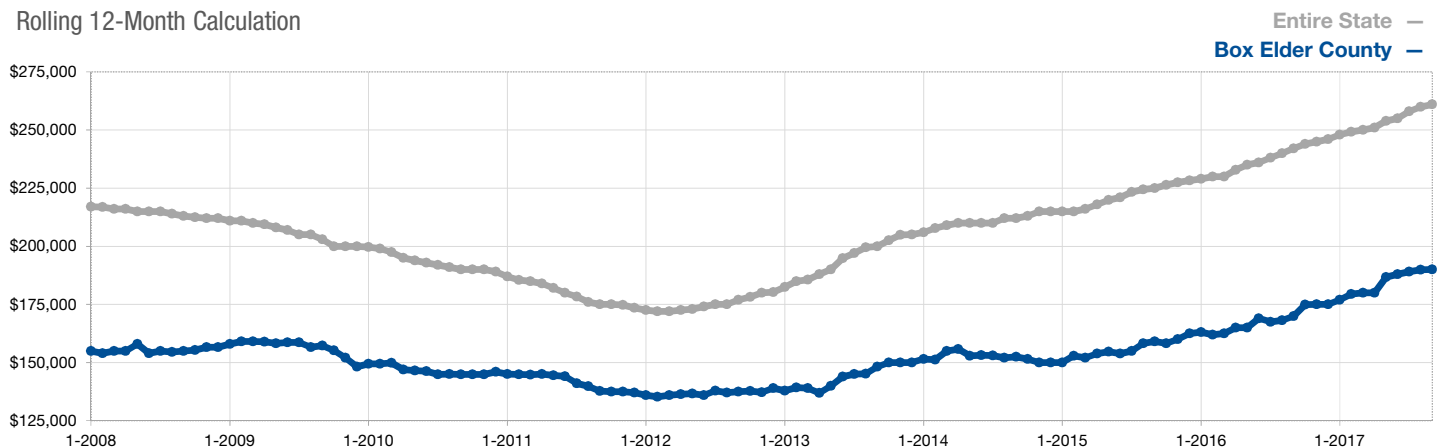
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.