

Local Market Update for October 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



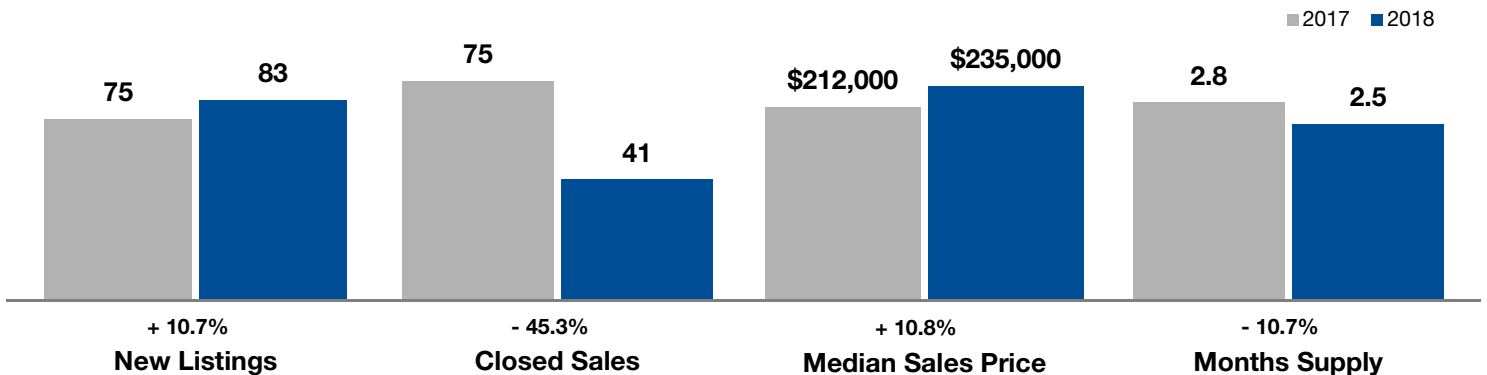
Utah Association
of REALTORS®

Box Elder County

Key Metrics	October			Year to Date		
	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	75	83	+ 10.7%	783	730	- 6.8%
Pending Sales	48	53	+ 10.4%	639	591	- 7.5%
Closed Sales	75	41	- 45.3%	643	579	- 10.0%
Median Sales Price*	\$212,000	\$235,000	+ 10.8%	\$197,900	\$222,000	+ 12.2%
Average Sales Price*	\$241,779	\$275,255	+ 13.8%	\$216,156	\$242,185	+ 12.0%
Percent of Original List Price Received*	97.2%	96.2%	- 1.0%	97.8%	98.4%	+ 0.6%
Days on Market Until Sale	49	55	+ 12.2%	45	41	- 8.9%
Inventory of Homes for Sale	169	144	- 14.8%	--	--	--
Months Supply of Inventory	2.8	2.5	- 10.7%	--	--	--

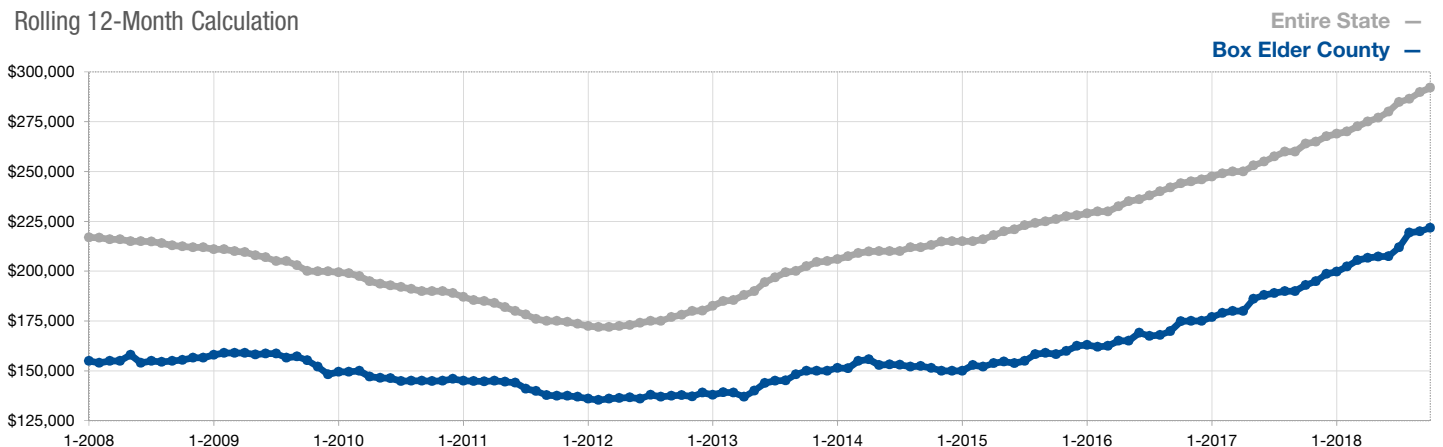
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.