

Local Market Update for November 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



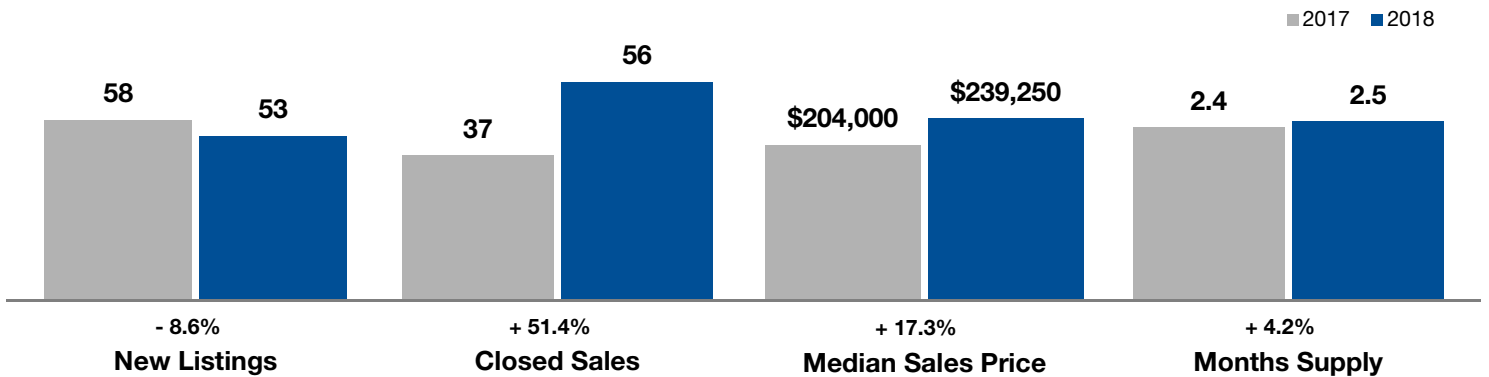
Utah Association
of REALTORS®

Box Elder County

Key Metrics	November			Year to Date		
	2017	2018	Percent Change	Thru 11-2017	Thru 11-2018	Percent Change
New Listings	58	53	- 8.6%	841	783	- 6.9%
Pending Sales	62	40	- 35.5%	701	634	- 9.6%
Closed Sales	37	56	+ 51.4%	680	635	- 6.6%
Median Sales Price*	\$204,000	\$239,250	+ 17.3%	\$197,950	\$223,000	+ 12.7%
Average Sales Price*	\$231,915	\$249,106	+ 7.4%	\$217,014	\$242,795	+ 11.9%
Percent of Original List Price Received*	96.5%	98.1%	+ 1.7%	97.7%	98.4%	+ 0.7%
Days on Market Until Sale	51	39	- 23.5%	45	40	- 11.1%
Inventory of Homes for Sale	150	142	- 5.3%	--	--	--
Months Supply of Inventory	2.4	2.5	+ 4.2%	--	--	--

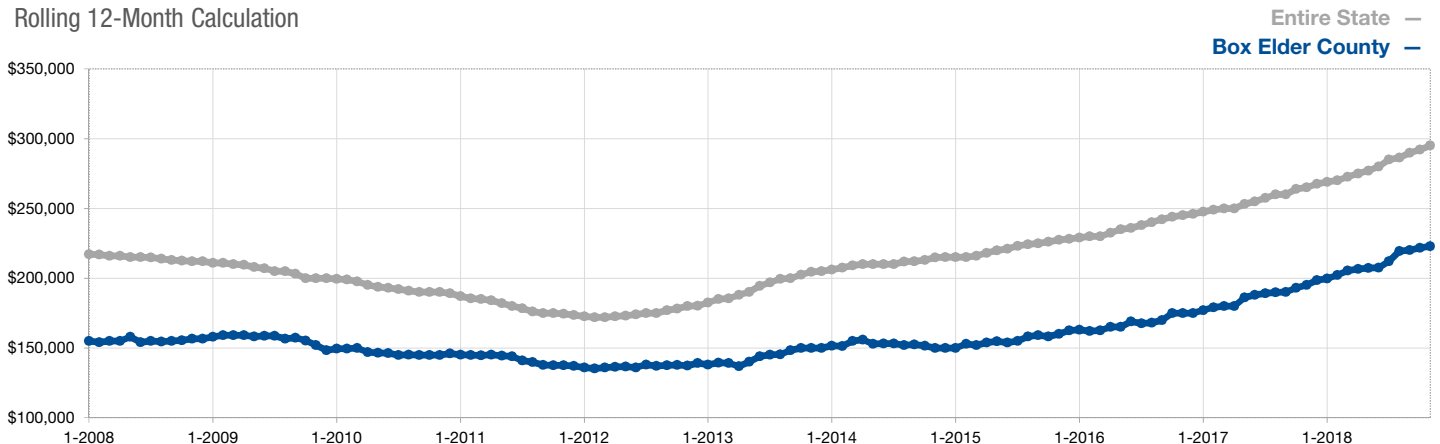
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.