

Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



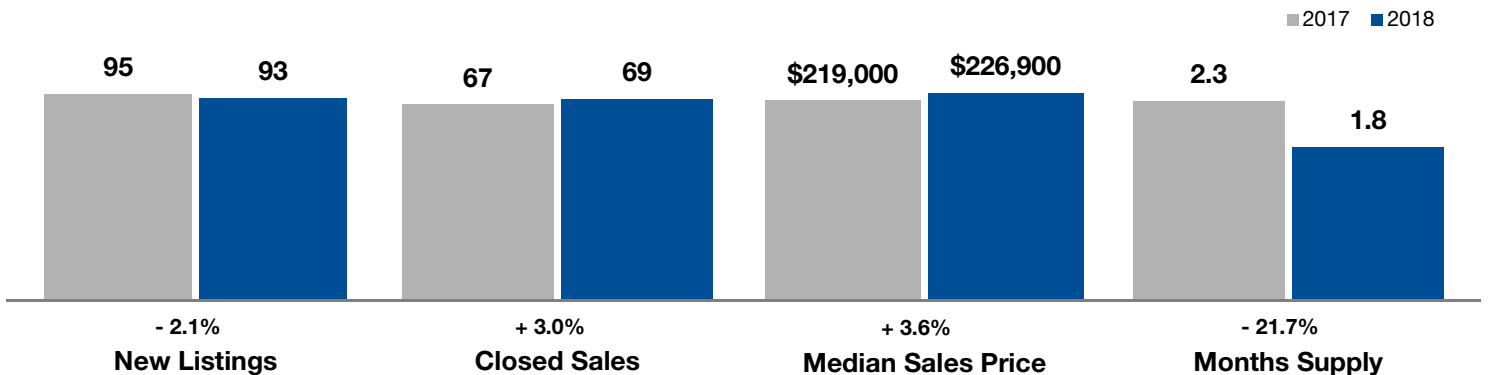
Utah Association
of REALTORS®

Box Elder County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	95	93	- 2.1%	368	360	- 2.2%
Pending Sales	70	66	- 5.7%	325	321	- 1.2%
Closed Sales	67	69	+ 3.0%	280	285	+ 1.8%
Median Sales Price*	\$219,000	\$226,900	+ 3.6%	\$196,000	\$219,900	+ 12.2%
Average Sales Price*	\$230,918	\$253,302	+ 9.7%	\$210,871	\$234,140	+ 11.0%
Percent of Original List Price Received*	98.6%	98.0%	- 0.6%	96.9%	98.8%	+ 2.0%
Days on Market Until Sale	36	42	+ 16.7%	56	47	- 16.1%
Inventory of Homes for Sale	139	111	- 20.1%	--	--	--
Months Supply of Inventory	2.3	1.8	- 21.7%	--	--	--

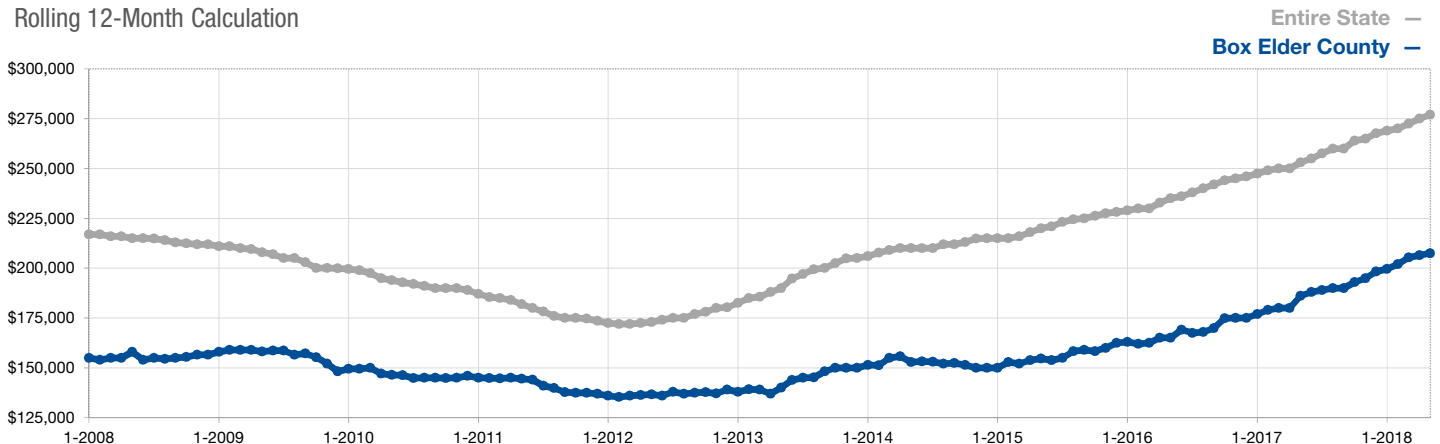
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.