

Local Market Update for March 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



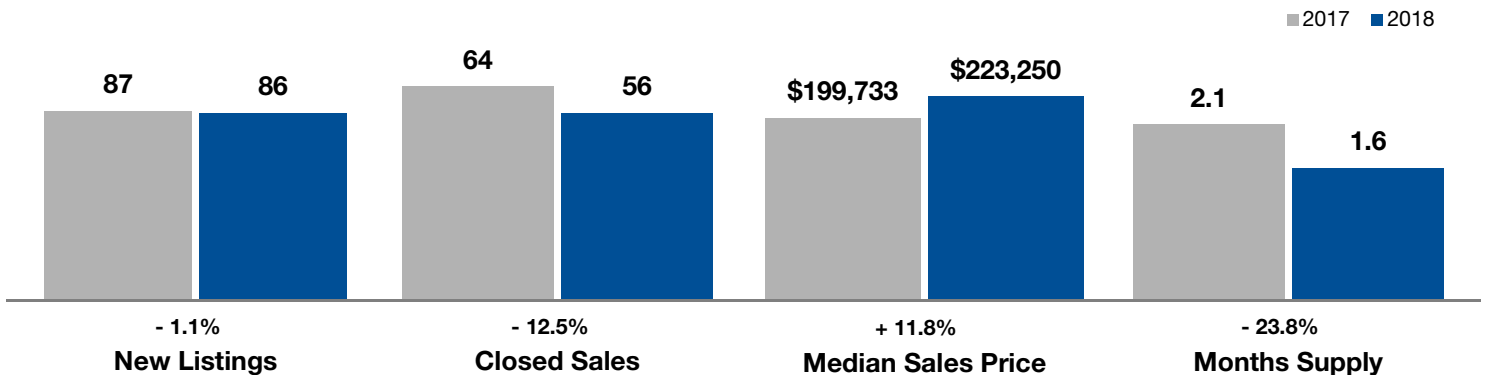
Utah Association
of REALTORS®

Box Elder County

Key Metrics	March			Year to Date		
	2017	2018	Percent Change	Thru 3-2017	Thru 3-2018	Percent Change
New Listings	87	86	- 1.1%	193	192	- 0.5%
Pending Sales	78	81	+ 3.8%	192	191	- 0.5%
Closed Sales	64	56	- 12.5%	156	152	- 2.6%
Median Sales Price*	\$199,733	\$223,250	+ 11.8%	\$189,210	\$219,000	+ 15.7%
Average Sales Price*	\$210,311	\$247,629	+ 17.7%	\$201,969	\$229,577	+ 13.7%
Percent of Original List Price Received*	96.0%	99.6%	+ 3.7%	96.0%	99.1%	+ 3.2%
Days on Market Until Sale	63	51	- 19.0%	64	50	- 21.9%
Inventory of Homes for Sale	122	96	- 21.3%	--	--	--
Months Supply of Inventory	2.1	1.6	- 23.8%	--	--	--

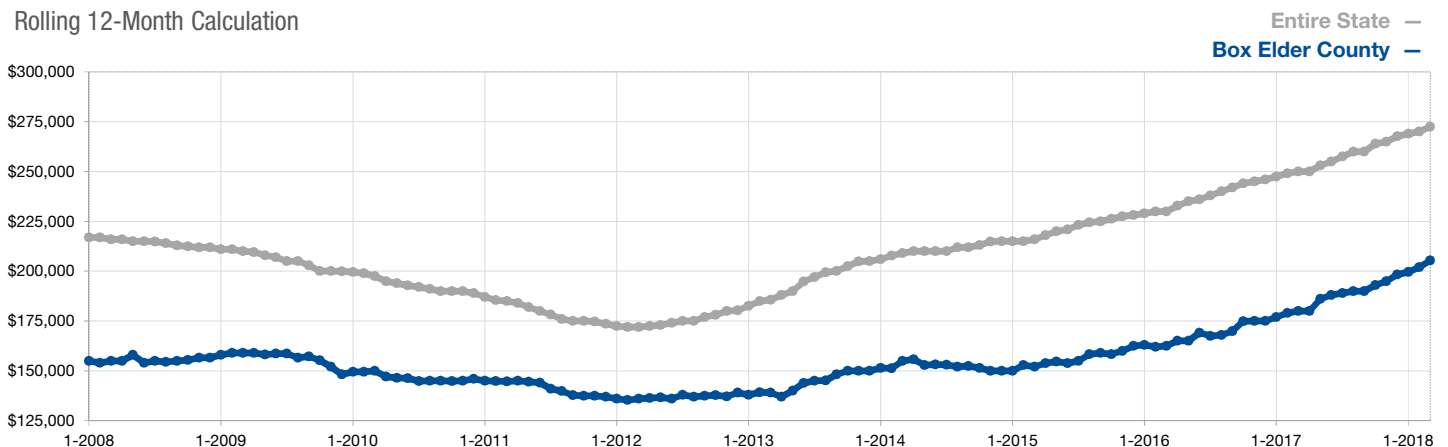
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.