

Local Market Update for July 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



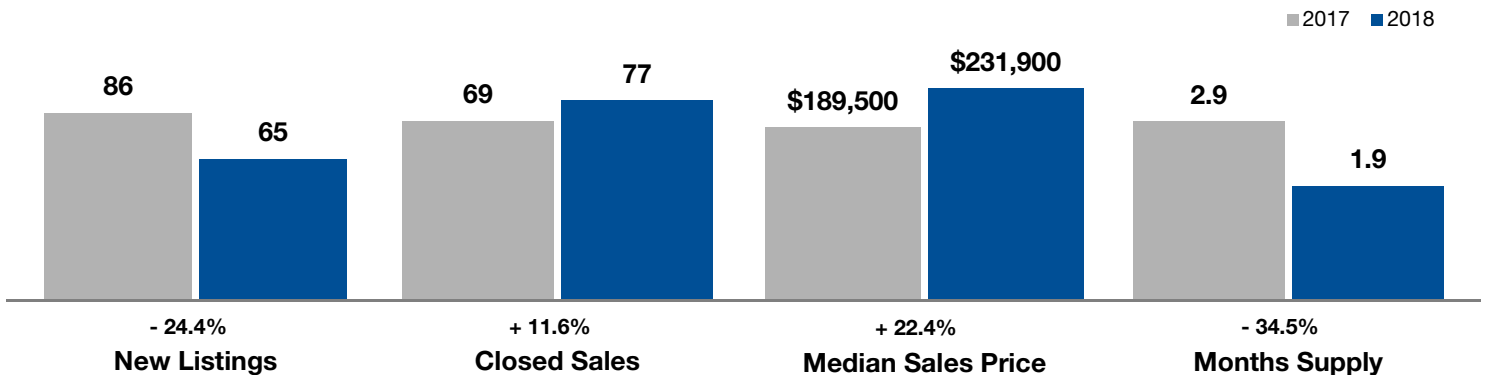
Utah Association
of REALTORS®

Box Elder County

Key Metrics	July			Year to Date		
	2017	2018	Percent Change	Thru 7-2017	Thru 7-2018	Percent Change
New Listings	86	65	- 24.4%	557	504	- 9.5%
Pending Sales	68	55	- 19.1%	459	446	- 2.8%
Closed Sales	69	77	+ 11.6%	423	423	0.0%
Median Sales Price*	\$189,500	\$231,900	+ 22.4%	\$198,900	\$219,900	+ 10.6%
Average Sales Price*	\$208,172	\$254,615	+ 22.3%	\$213,479	\$237,763	+ 11.4%
Percent of Original List Price Received*	99.1%	99.7%	+ 0.6%	97.5%	99.1%	+ 1.6%
Days on Market Until Sale	27	26	- 3.7%	49	41	- 16.3%
Inventory of Homes for Sale	177	114	- 35.6%	--	--	--
Months Supply of Inventory	2.9	1.9	- 34.5%	--	--	--

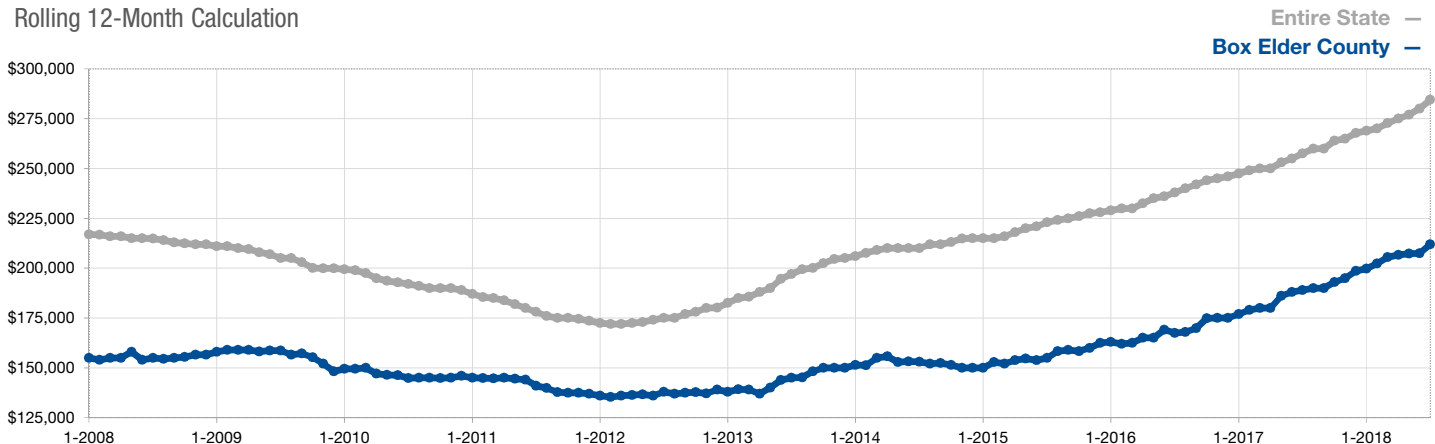
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.