

# Local Market Update for July 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



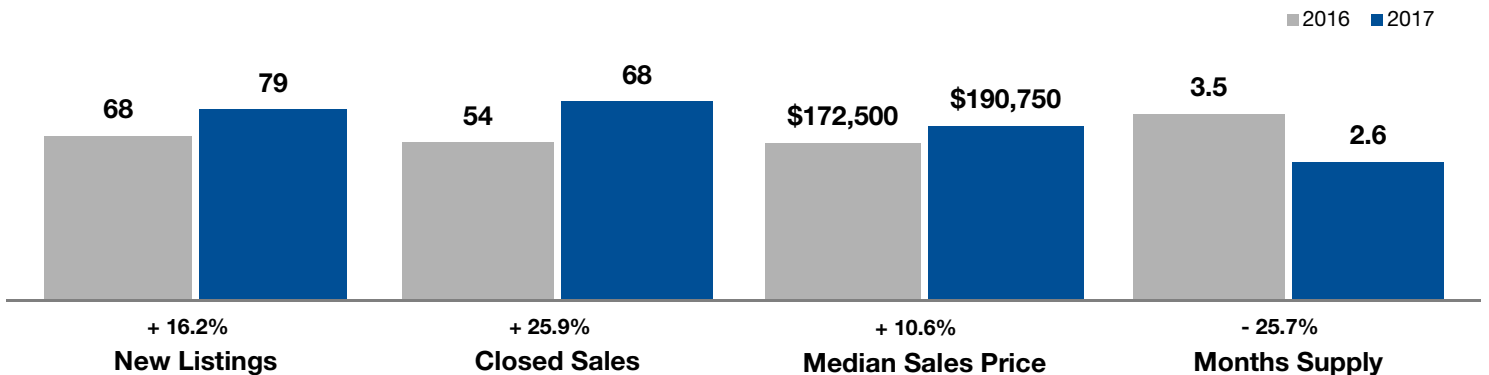
Utah Association  
of REALTORS®

## Box Elder County

Key Metrics	July			Year to Date		
	2016	2017	Percent Change	Thru 7-2016	Thru 7-2017	Percent Change
New Listings	68	79	+ 16.2%	515	544	+ 5.6%
Pending Sales	54	69	+ 27.8%	426	460	+ 8.0%
Closed Sales	54	68	+ 25.9%	391	421	+ 7.7%
Median Sales Price*	\$172,500	\$190,750	+ 10.6%	\$170,000	\$198,900	+ 17.0%
Average Sales Price*	\$188,481	\$208,508	+ 10.6%	\$197,061	\$213,453	+ 8.3%
Percent of Original List Price Received*	98.0%	99.0%	+ 1.0%	96.6%	97.5%	+ 0.9%
Days on Market Until Sale	49	27	- 44.9%	62	48	- 22.6%
Inventory of Homes for Sale	199	156	- 21.6%	--	--	--
Months Supply of Inventory	3.5	2.6	- 25.7%	--	--	--

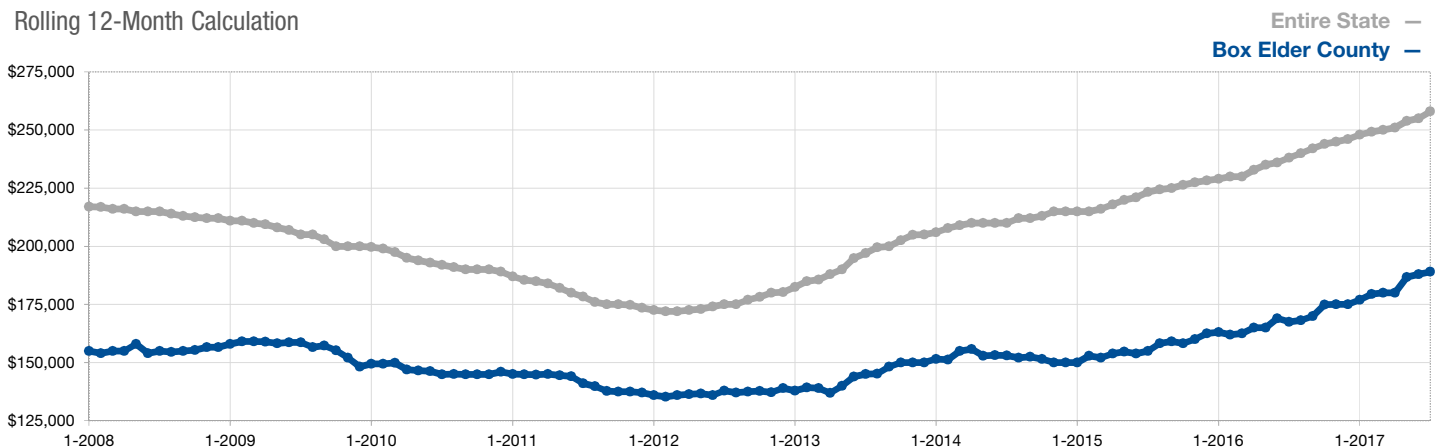
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.