

Local Market Update for February 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



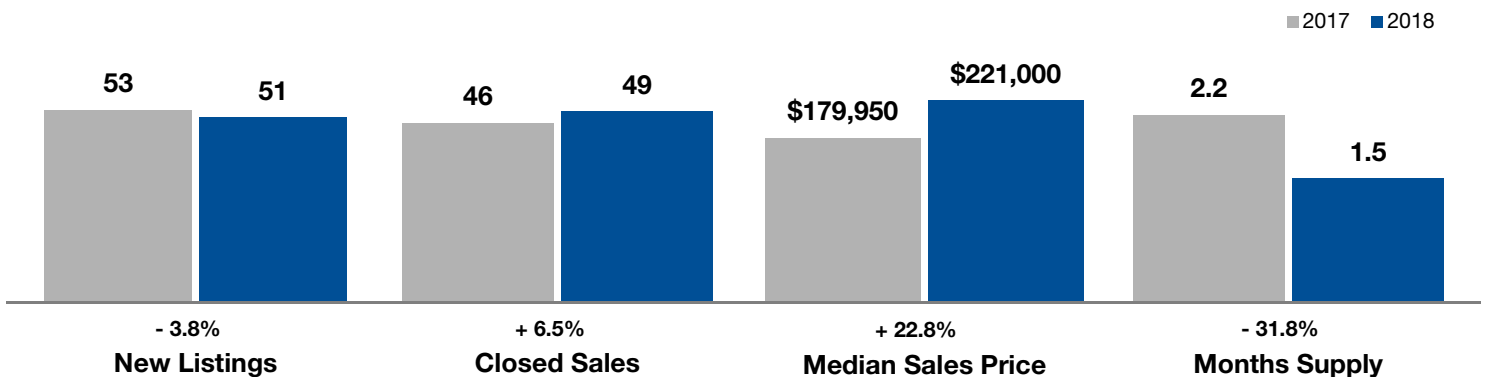
Utah Association
of REALTORS®

Box Elder County

Key Metrics	February			Year to Date		
	2017	2018	Percent Change	Thru 2-2017	Thru 2-2018	Percent Change
New Listings	53	51	- 3.8%	106	102	- 3.8%
Pending Sales	60	40	- 33.3%	114	115	+ 0.9%
Closed Sales	46	49	+ 6.5%	92	94	+ 2.2%
Median Sales Price*	\$179,950	\$221,000	+ 22.8%	\$182,000	\$216,950	+ 19.2%
Average Sales Price*	\$191,297	\$220,469	+ 15.2%	\$196,166	\$220,218	+ 12.3%
Percent of Original List Price Received*	95.6%	99.6%	+ 4.2%	96.0%	98.4%	+ 2.5%
Days on Market Until Sale	69	50	- 27.5%	65	48	- 26.2%
Inventory of Homes for Sale	128	90	- 29.7%	--	--	--
Months Supply of Inventory	2.2	1.5	- 31.8%	--	--	--

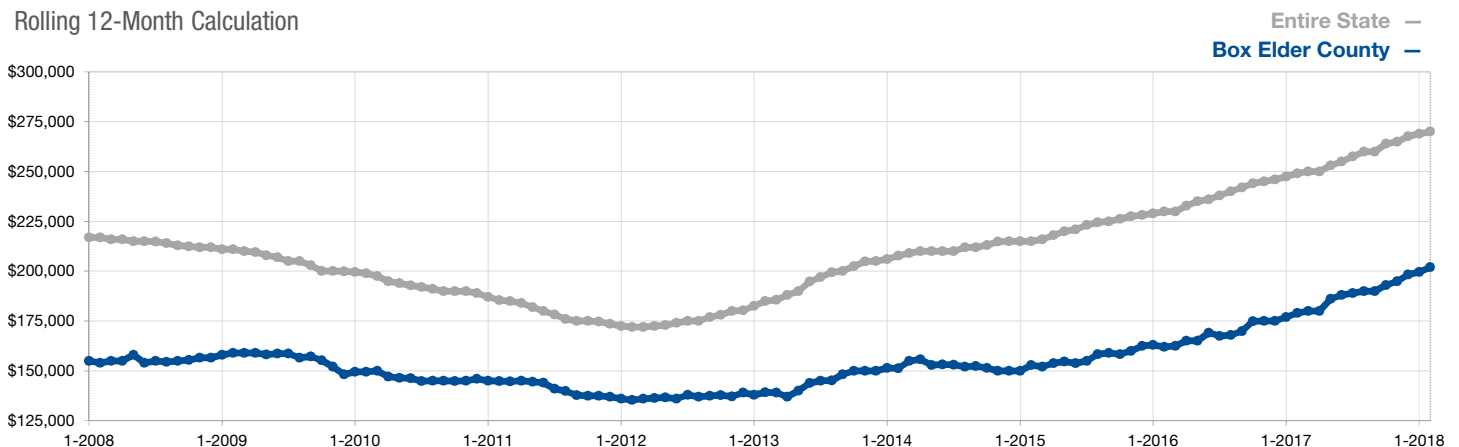
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.