

Local Market Update for September 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

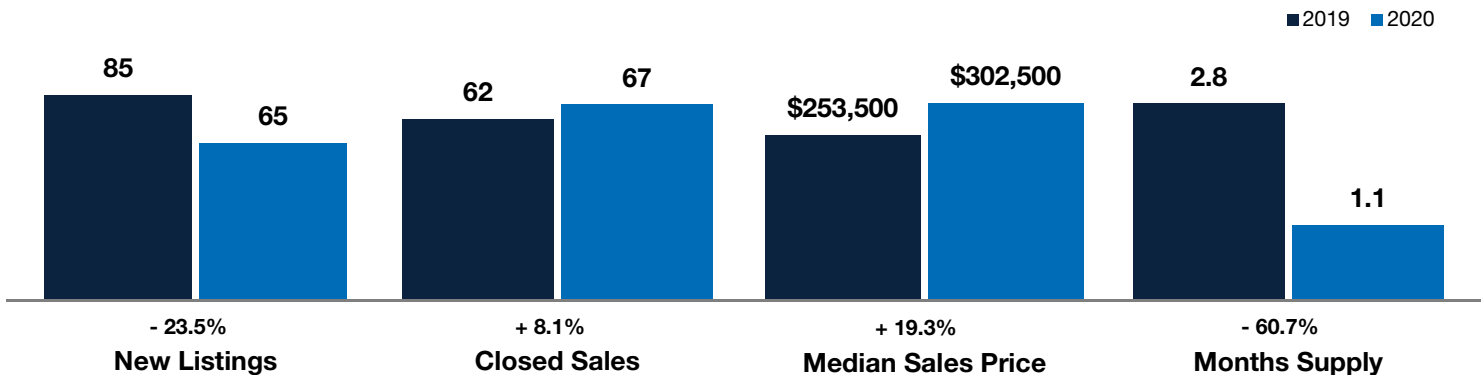


Box Elder County

Key Metrics	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	85	65	- 23.5%	758	651	- 14.1%
Pending Sales	73	55	- 24.7%	641	602	- 6.1%
Closed Sales	62	67	+ 8.1%	571	589	+ 3.2%
Median Sales Price*	\$253,500	\$302,500	+ 19.3%	\$249,900	\$284,900	+ 14.0%
Average Sales Price*	\$287,369	\$324,467	+ 12.9%	\$260,082	\$300,365	+ 15.5%
Percent of Original List Price Received*	99.4%	100.2%	+ 0.8%	98.4%	99.3%	+ 0.9%
Days on Market Until Sale	41	37	- 9.8%	43	39	- 9.3%
Inventory of Homes for Sale	179	68	- 62.0%	--	--	--
Months Supply of Inventory	2.8	1.1	- 60.7%	--	--	--

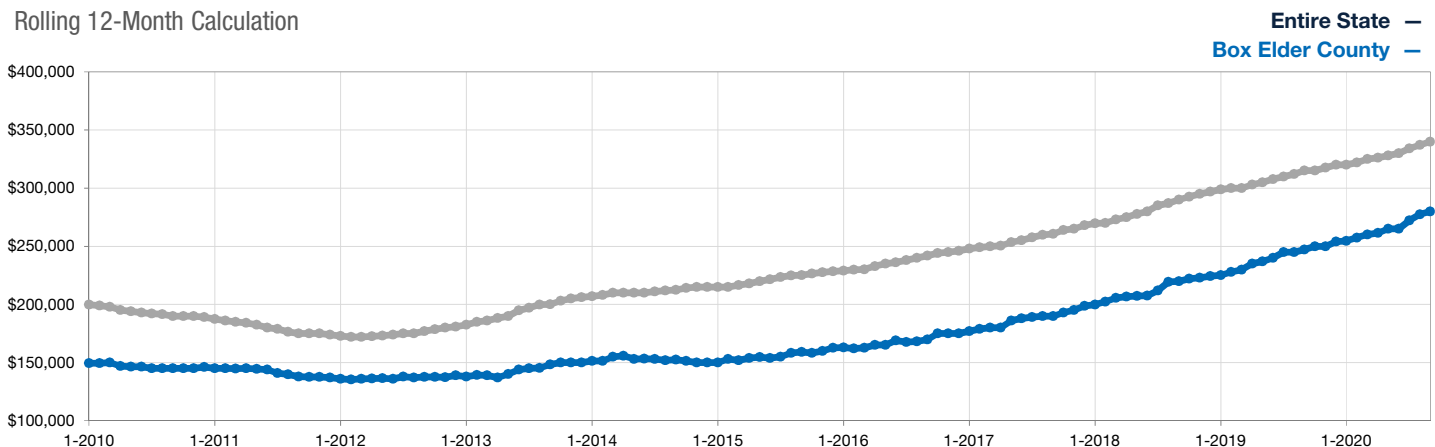
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.