

Local Market Update for March 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

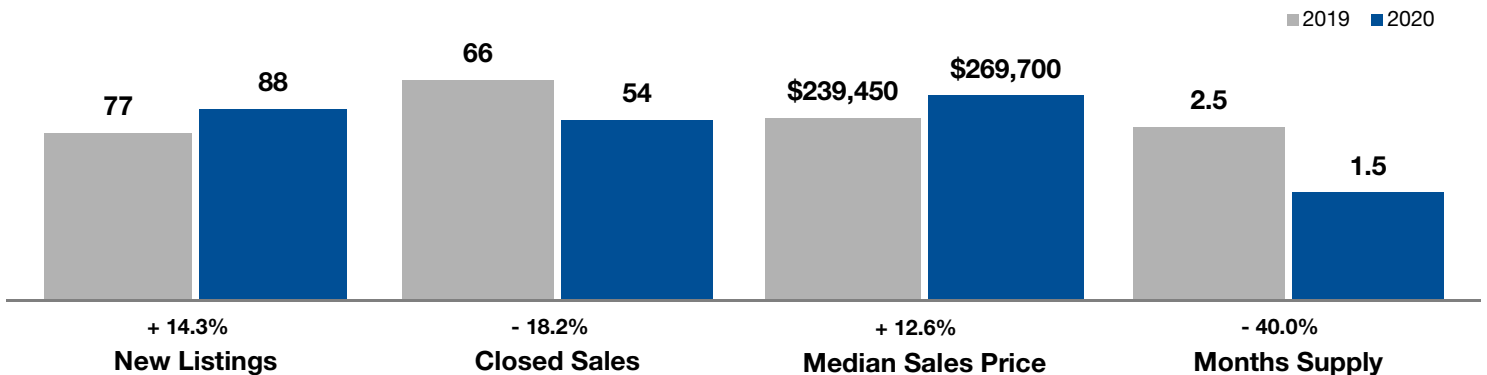


Box Elder County

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	77	88	+ 14.3%	188	195	+ 3.7%
Pending Sales	62	57	- 8.1%	185	165	- 10.8%
Closed Sales	66	54	- 18.2%	152	155	+ 2.0%
Median Sales Price*	\$239,450	\$269,700	+ 12.6%	\$239,900	\$267,500	+ 11.5%
Average Sales Price*	\$242,420	\$276,802	+ 14.2%	\$243,263	\$285,813	+ 17.5%
Percent of Original List Price Received*	97.2%	98.9%	+ 1.7%	97.3%	98.2%	+ 0.9%
Days on Market Until Sale	51	40	- 21.6%	52	52	0.0%
Inventory of Homes for Sale	136	100	- 26.5%	--	--	--
Months Supply of Inventory	2.5	1.5	- 40.0%	--	--	--

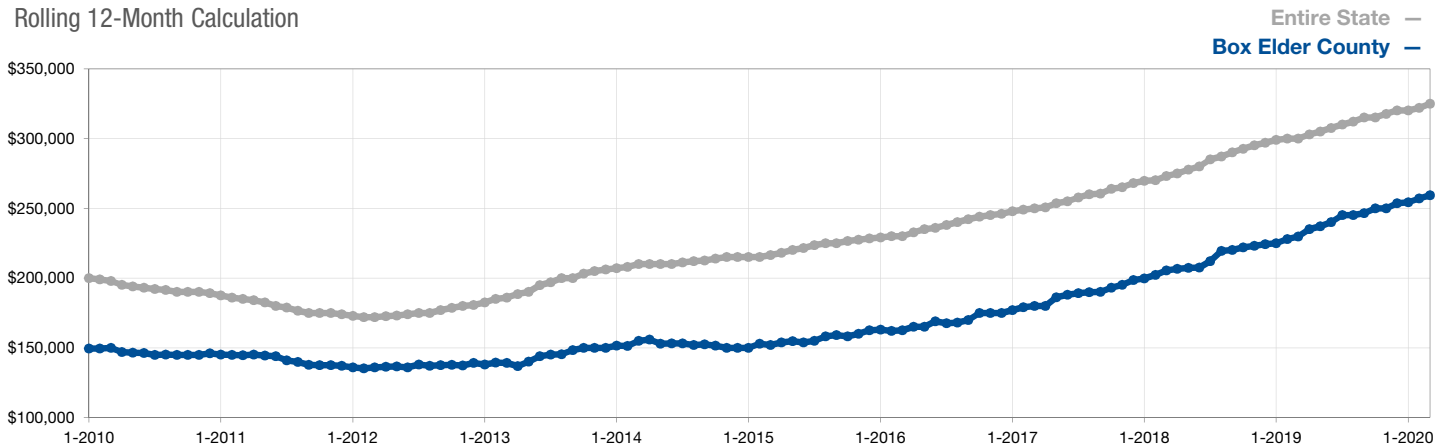
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.