

Local Market Update for June 2020

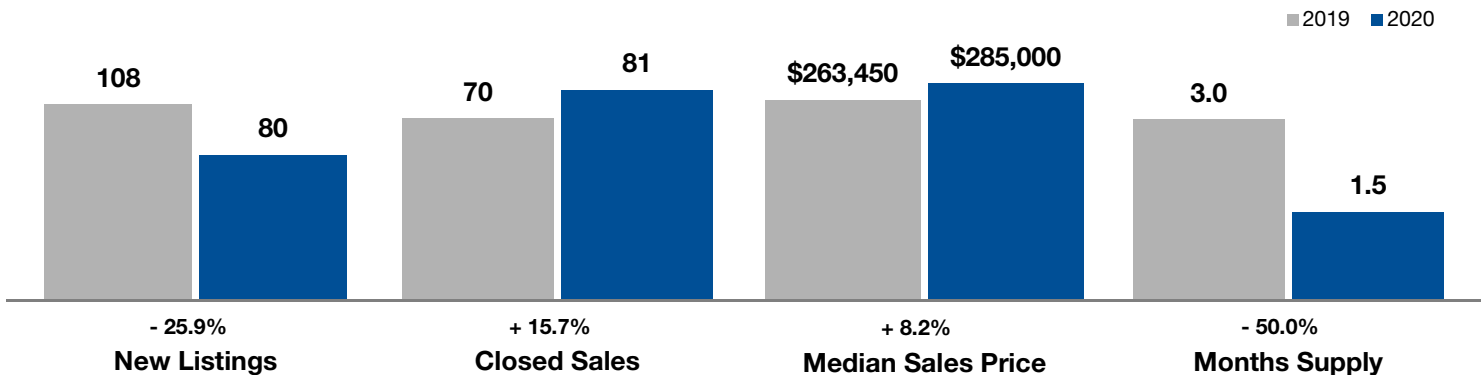
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Box Elder County

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	108	80	- 25.9%	480	457	- 4.8%
Pending Sales	72	81	+ 12.5%	403	401	- 0.5%
Closed Sales	70	81	+ 15.7%	350	359	+ 2.6%
Median Sales Price*	\$263,450	\$285,000	+ 8.2%	\$245,000	\$275,000	+ 12.2%
Average Sales Price*	\$267,275	\$295,513	+ 10.6%	\$253,435	\$290,480	+ 14.6%
Percent of Original List Price Received*	98.9%	100.1%	+ 1.2%	98.0%	99.1%	+ 1.1%
Days on Market Until Sale	45	30	- 33.3%	46	41	- 10.9%
Inventory of Homes for Sale	170	98	- 42.4%	--	--	--
Months Supply of Inventory	3.0	1.5	- 50.0%	--	--	--

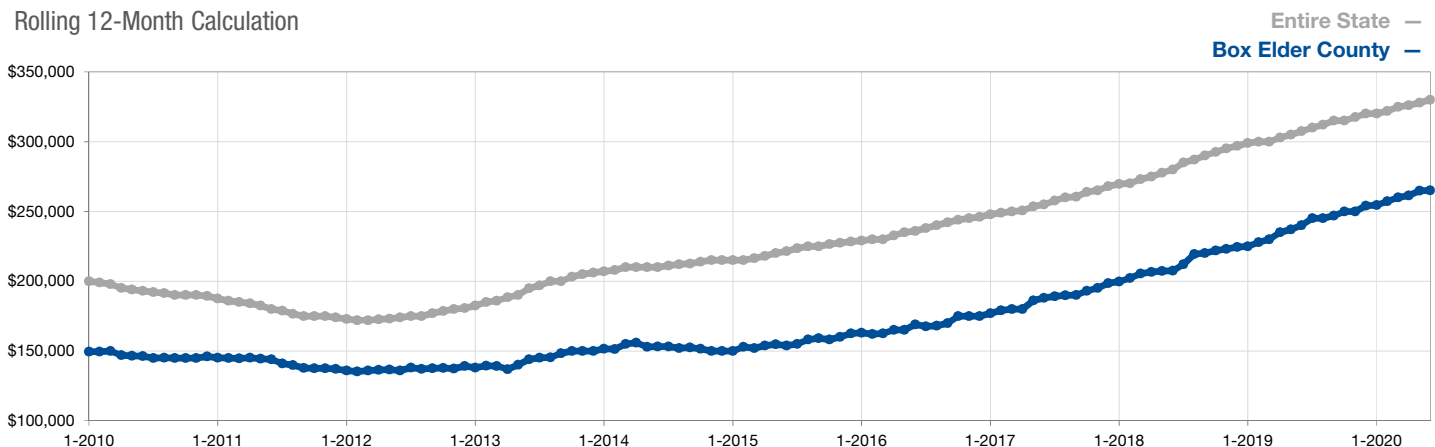
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.