

Local Market Update for July 2019

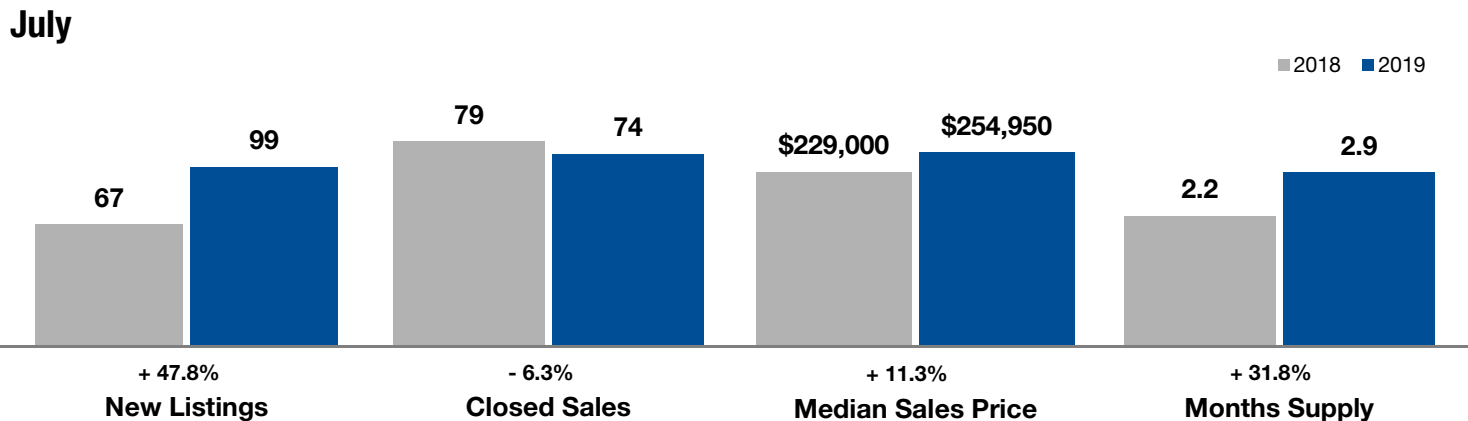
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Box Elder County

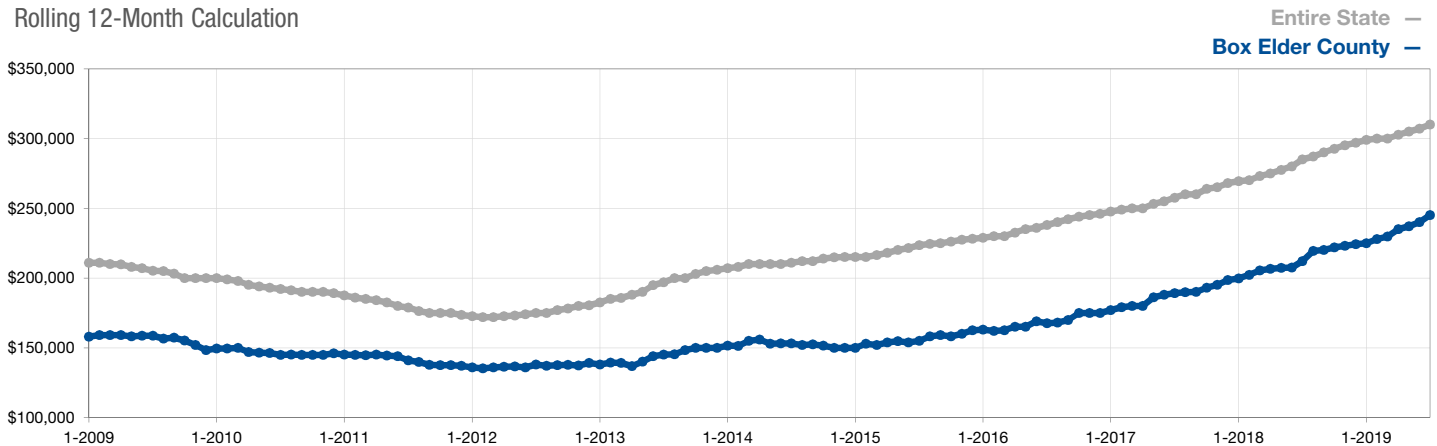
Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	67	99	+ 47.8%	506	577	+ 14.0%
Pending Sales	56	82	+ 46.4%	443	483	+ 9.0%
Closed Sales	79	74	- 6.3%	425	423	- 0.5%
Median Sales Price*	\$229,000	\$254,950	+ 11.3%	\$219,900	\$250,000	+ 13.7%
Average Sales Price*	\$252,914	\$276,076	+ 9.2%	\$237,527	\$257,621	+ 8.5%
Percent of Original List Price Received*	99.6%	99.3%	- 0.3%	99.1%	98.2%	- 0.9%
Days on Market Until Sale	26	27	+ 3.8%	41	43	+ 4.9%
Inventory of Homes for Sale	130	169	+ 30.0%	--	--	--
Months Supply of Inventory	2.2	2.9	+ 31.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.