

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

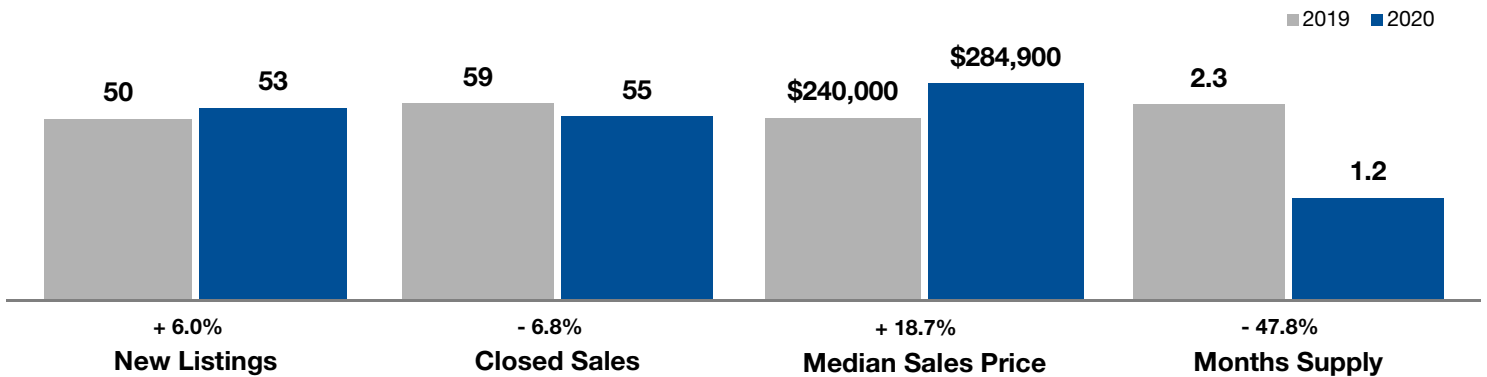


Box Elder County

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	50	53	+ 6.0%	111	107	- 3.6%
Pending Sales	65	53	- 18.5%	123	102	- 17.1%
Closed Sales	59	55	- 6.8%	86	101	+ 17.4%
Median Sales Price*	\$240,000	\$284,900	+ 18.7%	\$240,500	\$267,500	+ 11.2%
Average Sales Price*	\$245,908	\$313,940	+ 27.7%	\$243,910	\$290,630	+ 19.2%
Percent of Original List Price Received*	96.9%	98.0%	+ 1.1%	97.4%	97.9%	+ 0.5%
Days on Market Until Sale	60	71	+ 18.3%	52	59	+ 13.5%
Inventory of Homes for Sale	131	79	- 39.7%	--	--	--
Months Supply of Inventory	2.3	1.2	- 47.8%	--	--	--

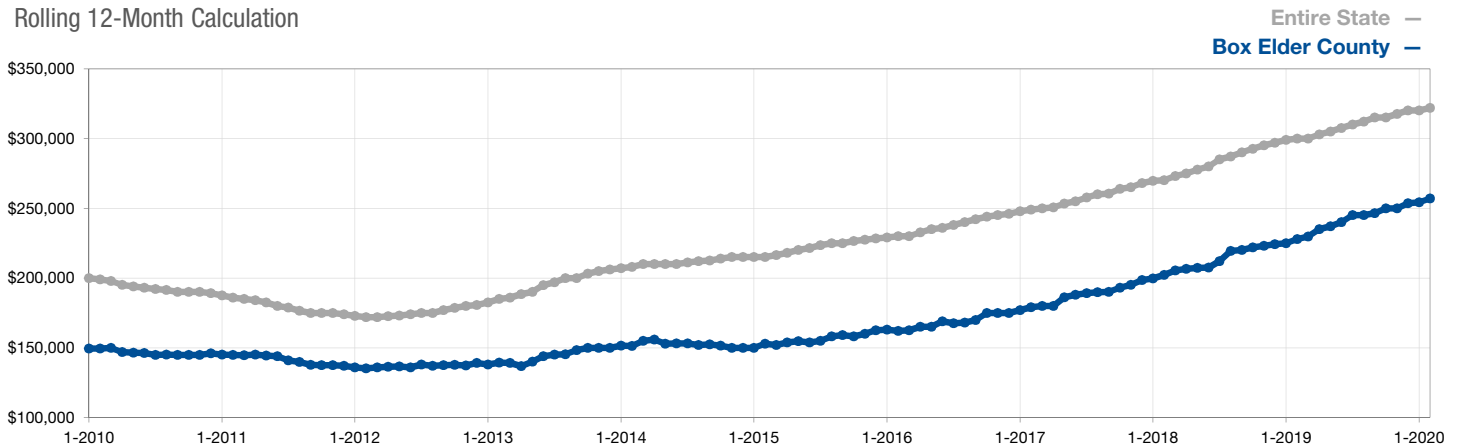
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.