

# Local Market Update for August 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

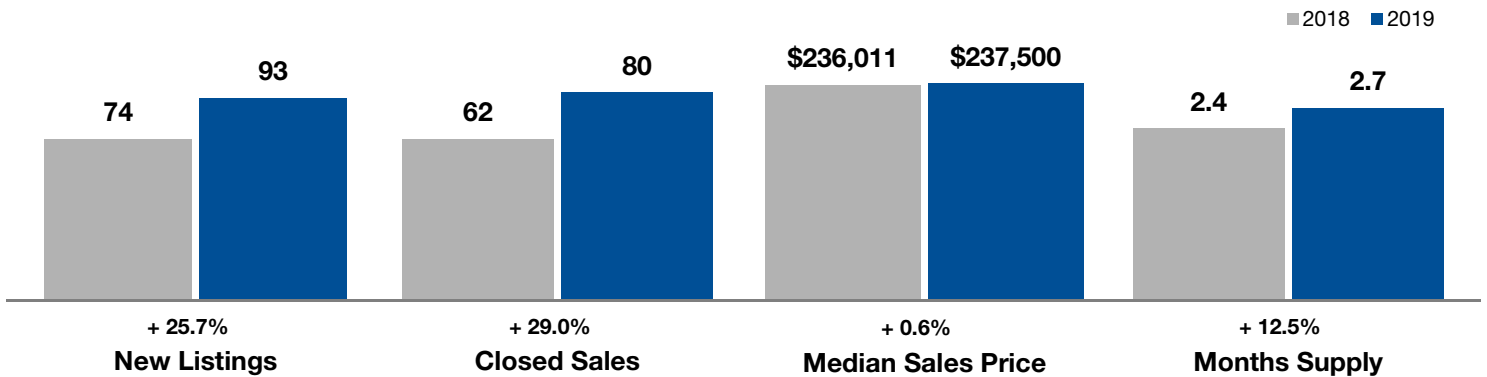


## Box Elder County

| Key Metrics                              | August    |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2018      | 2019      | Percent Change | Thru 8-2018  | Thru 8-2019 | Percent Change |
| New Listings                             | 74        | 93        | + 25.7%        | 580          | 672         | + 15.9%        |
| Pending Sales                            | 50        | 76        | + 52.0%        | 493          | 562         | + 14.0%        |
| Closed Sales                             | 62        | 80        | + 29.0%        | 487          | 507         | + 4.1%         |
| Median Sales Price*                      | \$236,011 | \$237,500 | + 0.6%         | \$220,000    | \$247,000   | + 12.3%        |
| Average Sales Price*                     | \$245,827 | \$252,767 | + 2.8%         | \$238,583    | \$256,677   | + 7.6%         |
| Percent of Original List Price Received* | 96.0%     | 98.2%     | + 2.3%         | 98.7%        | 98.2%       | - 0.5%         |
| Days on Market Until Sale                | 38        | 47        | + 23.7%        | 41           | 44          | + 7.3%         |
| Inventory of Homes for Sale              | 142       | 167       | + 17.6%        | --           | --          | --             |
| Months Supply of Inventory               | 2.4       | 2.7       | + 12.5%        | --           | --          | --             |

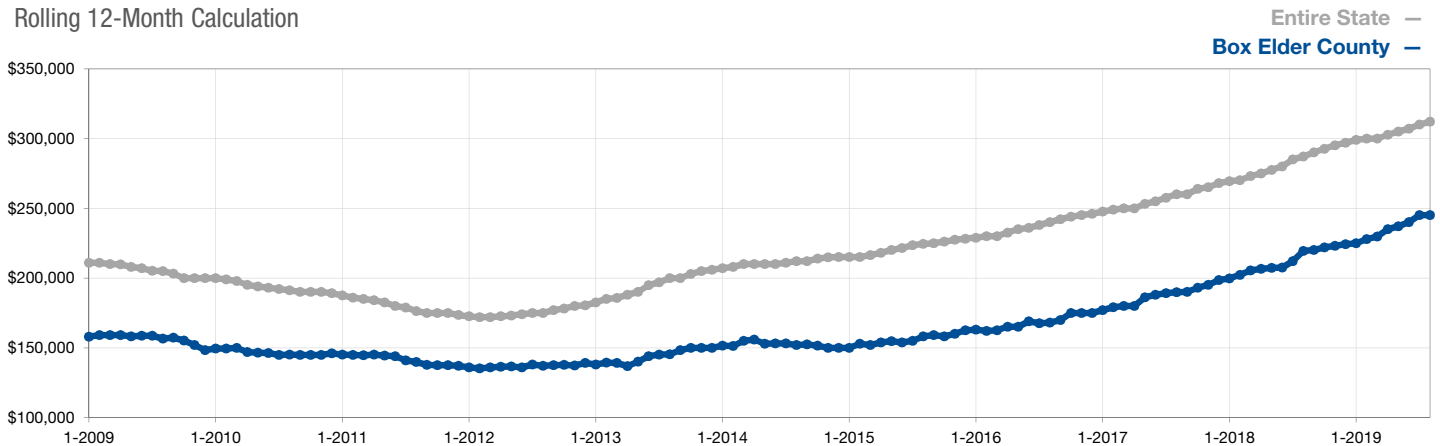
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.