

# Local Market Update for August 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



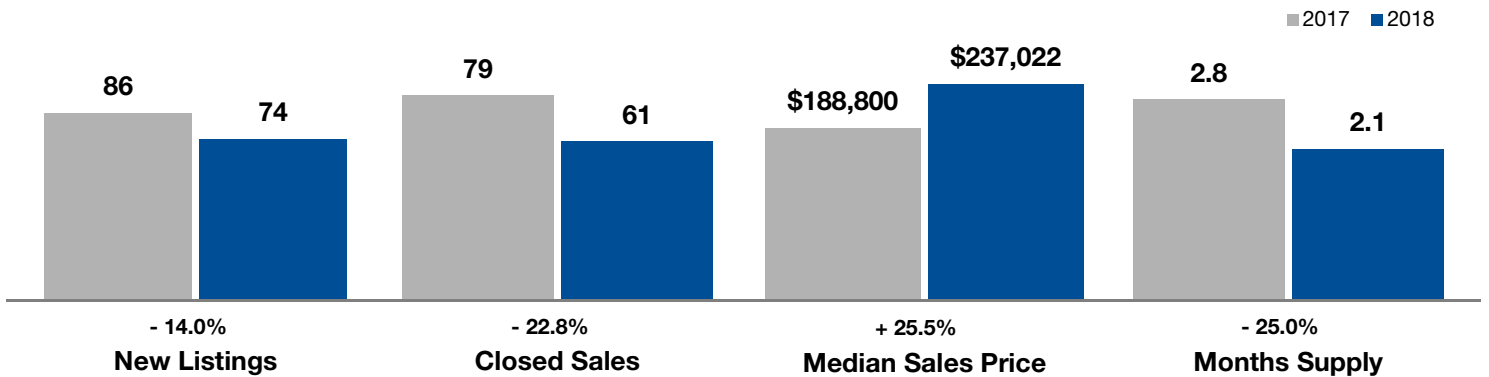
Utah Association  
of REALTORS®

## Box Elder County

Key Metrics	August			Year to Date		
	2017	2018	Percent Change	Thru 8-2017	Thru 8-2018	Percent Change
New Listings	86	74	- 14.0%	643	579	- 10.0%
Pending Sales	73	51	- 30.1%	532	499	- 6.2%
Closed Sales	79	61	- 22.8%	502	486	- 3.2%
Median Sales Price*	\$188,800	<b>\$237,022</b>	+ 25.5%	\$195,000	<b>\$220,500</b>	+ 13.1%
Average Sales Price*	\$209,083	<b>\$246,857</b>	+ 18.1%	\$212,787	<b>\$238,698</b>	+ 12.2%
Percent of Original List Price Received*	98.8%	<b>95.9%</b>	- 2.9%	97.7%	<b>98.7%</b>	+ 1.0%
Days on Market Until Sale	27	39	+ 44.4%	45	41	- 8.9%
Inventory of Homes for Sale	172	126	- 26.7%	--	--	--
Months Supply of Inventory	2.8	2.1	- 25.0%	--	--	--

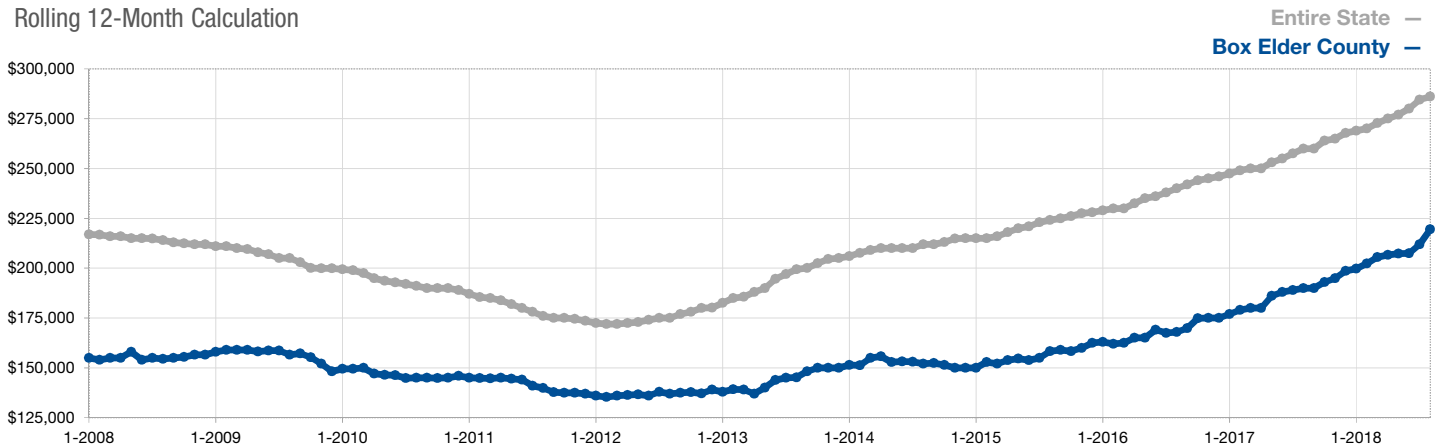
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.