

# Local Market Update for August 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



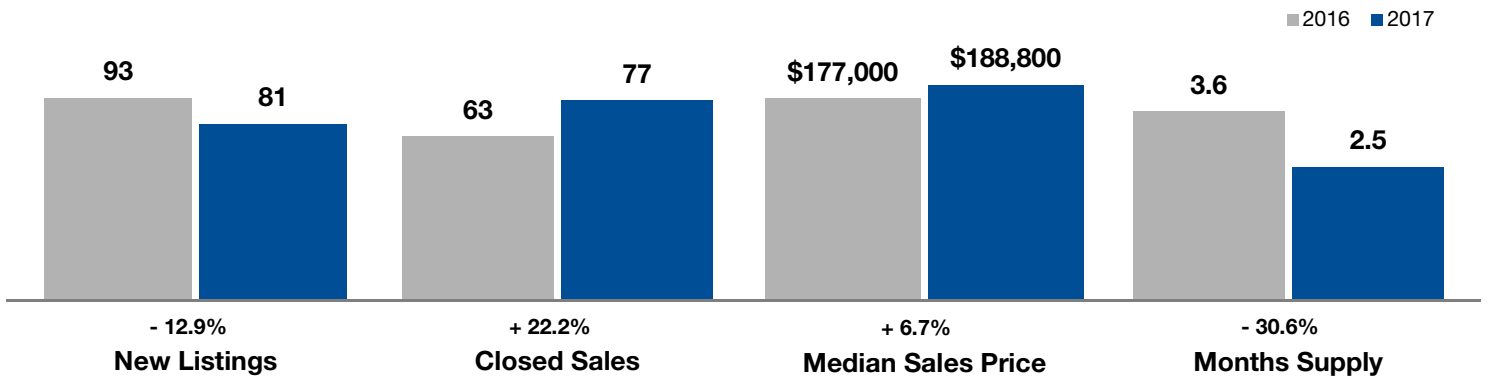
Utah Association  
of REALTORS®

## Box Elder County

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	93	81	- 12.9%	608	633	+ 4.1%
Pending Sales	67	74	+ 10.4%	493	533	+ 8.1%
Closed Sales	63	77	+ 22.2%	454	499	+ 9.9%
Median Sales Price*	\$177,000	\$188,800	+ 6.7%	\$170,000	\$195,000	+ 14.7%
Average Sales Price*	\$199,188	\$207,276	+ 4.1%	\$197,356	\$212,578	+ 7.7%
Percent of Original List Price Received*	97.8%	98.8%	+ 1.0%	96.8%	97.7%	+ 0.9%
Days on Market Until Sale	34	26	- 23.5%	58	45	- 22.4%
Inventory of Homes for Sale	205	152	- 25.9%	--	--	--
Months Supply of Inventory	3.6	2.5	- 30.6%	--	--	--

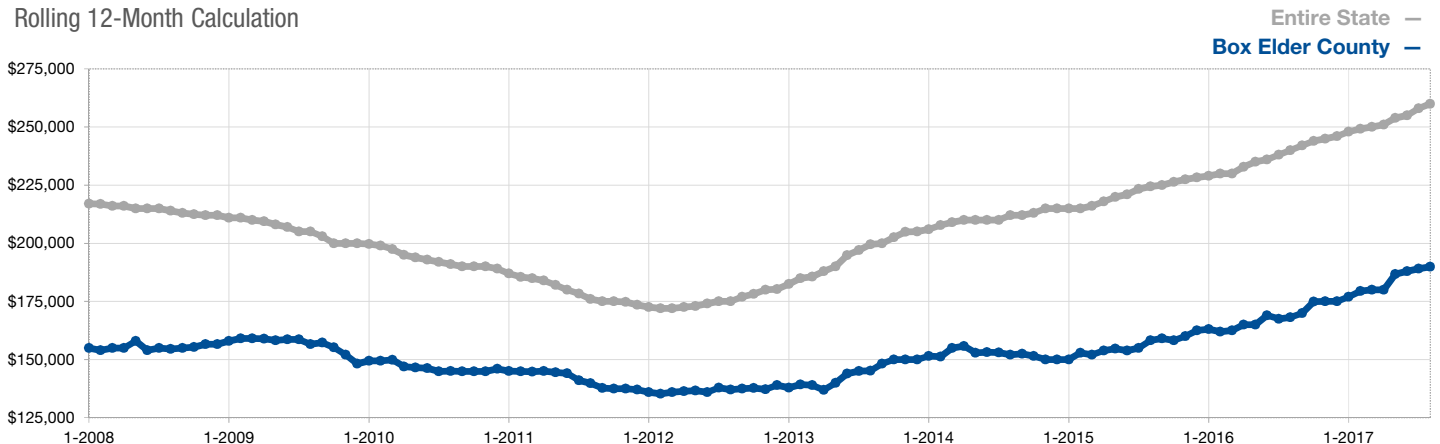
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.